

Consolidated Balance Sheet
for the Financial Period Ended 31 March 2018

	As at 31 Mar 2018	As at 31 Dec 2017
	CNY	CNY
Current Assets		
Cash and cash equivalents	3,422,902,273.96	3,473,251,001.59
Bill receivables	30,490,517.66	40,182,134.84
Trade receivables	3,469,294,832.22	6,290,563,594.39
Prepayment	180,541,352.42	84,047,429.61
Interest receivables	97,380.15	
Other receivables	91,033,341.46	107,051,079.80
Inventories	3,760,839,389.10	2,994,630,931.07
Other current assets	232,727,216.96	256,550,044.32
Total current Assets	11,187,926,303.93	13,246,276,215.62
Non-current Assets		
Available-for-sale financial assets	341,856,708.74	361,241,930.55
Long term investments	236,531,451.69	249,790,661.60
Property, plant and equipments	9,475,675,611.13	9,567,075,958.26
Construction-in-progress	1,381,032,570.71	865,304,267.42
Intangible assets	1,664,721,187.18	1,610,144,271.45
Development expenditure	289,222,827.85	270,186,885.72
Goodwill	45,983,667.98	45,983,667.98
Long-term deferred expenses	102,792,004.78	113,225,558.70
Deferred tax asset	121,213,560.19	108,649,002.20
Other non-current assets	70,812,368.91	132,713,795.76
Total Non-current Assets	13,729,841,959.16	13,324,315,999.64
Total Assets	24,917,768,263.09	26,570,592,215.26
Current Liabilities		
Short-term borrowings	4,164,699,107.79	4,377,461,986.48
Financial liabilities helds for trading	2,370,000.00	11,534,000.00
Bill payables	289,675,500.31	373,050,259.18
Trade payables	3,259,093,965.72	4,533,024,810.74
Payment received in advance	134,956,205.70	59,179,431.23
Accrued expenses - staff salaries	283,120,782.06	495,611,673.86
Tax payables	90,162,605.49	224,853,660.87
Interest payables	1,837,181.16	4,194,669.38
Other payables	44,809,892.34	75,770,955.17
Current portion of long-term borrowings	307,588,466.85	307,663,292.70
Total Current Liabilities	8,578,313,707.42	10,462,344,739.61
Non-current liabilities		
Long-term borrowings	956,773,339.95	995,743,710.00
Bonds payables		
Deferred income	309,339,279.31	193,695,993.62
Deferred tax liabilities	1,304,012.00	1,335,276.74
Total Non-current Liabilities	1,267,416,631.26	1,190,774,980.36
Total Liabilities	9,845,730,338.68	11,653,119,719.97
Equity:		
Share capital	3,245,103,948.00	3,245,103,948.00
Other equity instruments		
Capital reserve	2,950,672,517.35	2,950,700,838.47
Other comprehensive income	-142,180,914.28	-124,363,467.05
Surplus reserve	969,734,402.72	969,734,402.72
Retained earnings	8,037,285,105.44	7,853,476,568.01
Total equity attributable to shareholder of parent company	15,060,615,059.23	14,894,652,290.15
Non-controlling interests	11,422,865.18	22,820,205.14
Total Shareholders' Equity	15,072,037,924.41	14,917,472,495.29
Total Liabilities and Equity	24,917,768,263.09	26,570,592,215.26

Consolidated Statement of Comprehensive Income		
For the Financial Period From 1 January 2018 to 31 March 2018		
	1 January 2018 to 31 March 2018	1 January 2017 to 31 March 2017
	CNY	CNY
Revenue	4,045,738,552.24	4,525,923,770.19
Cost of goods sold	3,159,550,240.33	3,515,308,762.16
Business taxes and surcharges	45,906,387.66	31,415,519.43
Selling and distribution expenses	117,875,823.25	112,085,307.99
General and administrative expenses	458,891,025.61	456,770,547.25
Financial costs	166,223,801.33	97,229,277.96
Impairment loss on assets	-20,241,467.64	-4,876,767.42
Add: Investment income	1,894,565.66	-829,138.65
Share of profits from equity accounted investments	-6,281,434.34	-829,138.65
Loss on disposal of fixed assets	-5,073,157.40	-7,574,055.92
Other operating income	98,616,784.31	
Operating profits	212,970,934.27	309,587,928.25
Add: other income	1,835,802.57	28,338,667.31
Less: non-operating expenses	1,454,814.19	2,218,990.79
Profit before income tax	213,351,922.65	335,707,604.77
Less: income tax expenses	32,260,663.79	47,756,762.35
Net profit for the year	181,091,258.86	287,950,842.42
Profit attributable to shareholder of parent company	183,808,537.43	299,118,555.50
Non-controlling interests	-2,717,278.57	-11,167,713.08
Other Comprehensive income	-21,675,324.49	11,373,034.93
- Foreign currency translation adjustment	-9,492,461.44	11,972,898.19
	159,415,934.37	299,323,877.35
- Total comprehensive income attributable to shareholder of Parent company	165,991,090.20	311,091,453.69
- Total comprehensive income attributable to minority interests	-6,575,155.83	-11,767,576.34
EPS		
- Basic EPS	0.06	0.10
- Diluted EPS	0.06	0.10

**1 January 2018 to 31
March 2018
CNY**

**1 January 2017 to 31
March 2017
CNY**

Cash flow from operating activities