

**Consolidated Balance Sheet**  
**For the Financial Period Ended 30 September 2020**

Goertek Inc

Subjects	30 September 2020	31 December 2019
	RMB	RMB
<b>Current assets</b>		
Cash and cash equivalents	5,280,362,414.31	3,612,725,720.73
Held-for-trading financial assets	84,883,091.51	46,909,330.37
Bill receivables	72,565,692.11	40,186,559.85
Trade receivables	11,008,680,541.70	8,103,952,322.76
Trade receivables for financing	2,836,212.77	2,694,000.00
Prepayments	409,197,978.44	218,343,927.93
Other receivables	86,470,617.52	60,251,530.47
Inventories	12,262,476,689.54	5,296,464,329.53
Other current assets	640,529,529.68	322,254,661.51
<b>Total current assets</b>	<b>29,848,002,767.58</b>	<b>17,703,782,383.15</b>
<b>Non-current assets</b>		
Long-term investments	277,758,081.57	269,961,654.44
Other equity instrument investments	328,410,891.72	336,420,913.47
Property, plant and equipments	13,124,463,438.84	11,502,483,642.95
Construction-in-progress	2,353,259,797.18	1,539,222,428.40
Intangible assets	2,558,809,128.96	2,397,093,993.54
Development expenditure	486,553,558.30	274,188,967.82
Goodwill	16,859,185.08	17,825,756.44
Deferred expenses	222,581,935.21	166,048,168.90
Deferred tax assets	226,416,934.97	197,680,781.92
Other non-current assets	430,499,485.41	255,595,936.18
<b>Total non-current assets</b>	<b>20,025,612,437.24</b>	<b>16,956,522,244.06</b>
<b>Total assets</b>	<b>49,873,615,204.82</b>	<b>34,660,304,627.21</b>
<b>Current liabilities</b>		
Short-term bank borrowings	4,098,615,654.04	6,154,458,300.00
Held-for-trading financial liabilities	137,145,354.98	115,121,021.01
Bill payables	1,125,096,898.25	697,201,859.51
Trade payables	17,290,839,319.34	8,977,326,628.51
Payment received in advance		104,669,285.88
Contractual liabilities	787,819,886.94	
Salary payables	1,041,935,608.46	776,481,787.60
Tax payables	284,893,079.97	139,749,519.48
Other payables	62,659,624.90	86,029,144.00
--interests payables	12,086,097.40	17,472,640.59
Non-current liabilities-current portion	1,418,699.45	501,419,286.30
Other current liabilities	1,265,000.00	5,306,356.35
<b>Total current liabilities</b>	<b>24,831,689,126.33</b>	<b>17,557,763,188.64</b>
<b>Non-current liabilities</b>		
Long-term bank borrowings	2,831,116,647.74	343,653,859.81
Bonds payables	3,646,099,658.56	
Deferred income	450,881,182.40	396,781,793.30
Deferred tax liabilities	223,321,244.10	232,900,786.59
<b>Total non-current liabilities</b>	<b>7,151,418,732.80</b>	<b>973,336,439.70</b>
<b>Total liabilities</b>	<b>31,983,107,859.13</b>	<b>18,531,099,628.34</b>
<b>Shareholders' equity</b>		
Share capital	3,245,103,948.00	3,245,103,948.00
Other equity instruments	385,786,843.17	
Capital surplus	2,834,368,088.98	2,996,990,669.12
Less: Treasury stock	516,007,644.95	395,758,317.37
Other comprehensive income	-124,503,917.78	-84,500,740.50
Reserve surplus	1,177,415,286.08	1,177,415,286.08
General risk reserve	6,081,200.00	4,896,400.00
Retained earnings	10,861,122,492.30	9,163,016,394.27
-Shareholders' equity belongs to shareholder of parent company	17,869,366,295.80	16,107,163,639.60
-Non-controlling interest	21,141,049.89	22,041,359.27
<b>Total shareholders' equity</b>	<b>17,890,507,345.69</b>	<b>16,129,204,998.87</b>
<b>Total liabilities and equity</b>	<b>49,873,615,204.82</b>	<b>34,660,304,627.21</b>

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**Consolidated Statement of Comprehensive Income**  
**For the Financial Period from 1 January 2020 to 30 September 2020**

Goertek Inc

Subjects	1 Jan 2020 to 30 Sep 2020	1 Jan 2019 to 30 Sep 2019
	RMB	RMB
<b>Revenue</b>	<b>34,730,352,069.19</b>	<b>24,134,404,733.64</b>
Cost of sales	28,592,259,377.48	20,241,813,329.30
Business taxes and surcharges	112,099,631.88	164,180,883.65
Selling and distribution costs	336,253,705.68	419,708,129.13
Administrative and management expenses	928,030,661.48	582,433,046.02
R&D expenses	2,044,585,564.20	1,120,691,681.15
Financial costs	279,689,858.08	244,520,414.75
-interests expenses	209,777,995.35	208,113,099.01
-interests income	26,663,979.49	13,044,315.23
Add Other income	95,325,344.06	151,802,157.98
- Investment income	64,422,214.53	-70,605,718.01
-- Share of profit from equity accounted investment	13,545,433.76	7,886,468.76
Loss on fair value revaluation	-47,972,490.87	-148,561,166.41
Credit losses	-29,919,514.23	-1,806,392.64
Loss on assets impairment	-119,276,123.01	-59,870,427.75
Loss on disposal of fixed assets	-11,022,799.96	-33,048,242.88
<b>Operating profits</b>	<b>2,388,989,900.91</b>	<b>1,198,967,459.93</b>
Add: Non-operating income	9,152,388.96	9,264,716.02
Less: Non-operating expenses	57,752,853.20	23,357,311.08
<b>Total operating profits</b>	<b>2,340,389,436.67</b>	<b>1,184,874,864.87</b>
Less: income tax expenses	324,181,278.17	200,306,165.68
<b>Net operating profits</b>	<b>2,016,208,158.50</b>	<b>984,568,699.19</b>
1. Net operating profits from continuing operation	2,016,208,158.50	984,568,699.19
- attributable to shareholder of parent company	2,016,340,691.03	984,992,924.24
- attributable to NCI	-132,532.53	-424,225.05
<b>Other Comprehensive income, net of tax</b>	<b>-40,770,954.13</b>	<b>16,488,072.21</b>
<b>1. Attributable to shareholder of parent company</b>	<b>-40,003,177.28</b>	15,469,822.80
--Other comprehensive income which will be reclassified subsequently into profit or loss	-40,003,177.28	15,469,822.80
--- Other comprehensive income that can be transferred to P/L under the equity method	3,367,367.55	-6,469,007.39
---Foreign currency translation adjustment	-43,370,544.83	21,938,830.19
<b>2. Attributable to minority shareholders</b>	<b>-767,776.85</b>	1,018,249.41
<b>Total Comprehensive income</b>	<b>1,975,437,204.37</b>	<b>1,001,056,771.40</b>
- attributable to shareholder of parent company	1,976,337,513.75	1,000,462,747.04
- attributable to minority shareholders	-900,309.38	594,024.36
<b>Earnings Per Share</b>		
- Basic EPS	<b>0.63</b>	<b>0.31</b>
- Diluted EPS	<b>0.63</b>	<b>0.31</b>

**Goertek Inc**

**Subjects**

**1 Jul 2020  
to  
30 Sep 2020**

**Statement of Consolidated Cash Flows**  
**For the Financial Period from 1 January to 30 September 2020**

Goertek Inc

Subjects	1 Jan 2020 to 30 Sep 2020	1 Jan 2019 to 30 Sep 2019
	RMB	RMB
<b>Cash Flows from operating activities</b>		
Cash received from selling of goods and service rendered	33,183,427,116.84	24,203,143,239.44
Tax refund received	1,343,607,380.81	1,210,314,172.56
Cash received from other operating activities	1,124,614,242.71	388,453,608.35
<b>Cash inflow from operating activities</b>	<b>35,651,648,740.36</b>	<b>25,801,911,020.35</b>
Cash payment for purchases of goods and services	26,261,121,006.41	18,033,941,111.34
Cashment for staff-related expenses	4,468,502,663.57	3,339,399,842.42
Tax paid	441,814,263.77	333,233,796.86
Cash paid for other operating activities	1,772,417,006.66	986,886,674.89
<b>Cash outflow from operating activities</b>	<b>32,943,854,940.41</b>	<b>22,693,461,425.51</b>
<b>Net cash generated from operating activities</b>	<b>2,707,793,799.95</b>	<b>3,108,449,594.84</b>
<b>Cash flow from investing activities</b>		
Cash received from investments	99,124,838.89	75,102,367.74
Interest received	3,307,781.71	5,130,373.24
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	25,245,184.10	51,134,689.45
Cash received from other operating activities	42,996,813.24	118,422,143.32
<b>Cash inflow from investing activities</b>	<b>170,674,617.94</b>	<b>249,789,573.75</b>
Payment for purchase of fixed assets, intangible assets and other non-current assets	3,912,114,860.15	1,769,976,441.24
Cash paid for investments	155,181,720.00	84,721,113.92
<b>Cash outflow from investing activities</b>	<b>4,067,296,580.15</b>	<b>1,854,697,555.16</b>
<b>Net cash used from investing activities</b>	<b>-3,896,621,962.21</b>	<b>-1,604,907,981.41</b>
<b>Cash flows from financing activities</b>		
Proceeds from investors		500,000.00
Proceeds from bank borrowings	9,171,472,327.39	6,503,609,190.49
Proceeds from issuance of convertible bonds	3,995,000,000.00	
Cash received from other financing activities	1,227,923,816.97	698,330,712.20
<b>Cash inflow from financing activities</b>	<b>14,394,396,144.36</b>	<b>7,202,439,902.69</b>
Repayment of bank borrowings	9,257,774,770.14	6,722,944,964.63
Dividend and interest payment	521,339,790.18	529,777,725.13
Cash payment for other financing activities	1,692,284,487.01	791,211,762.16
<b>Cash outflows from financing activities</b>	<b>11,471,399,047.33</b>	<b>8,043,934,451.92</b>
<b>Cash generated/(used) in financing activities</b>	<b>2,922,997,097.03</b>	<b>-841,494,549.23</b>
<b>Effects of exchange rate change on cash and cash equivalents</b>	<b>-53,947,404.75</b>	<b>-27,037,013.32</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,680,221,530.02</b>	<b>635,010,050.88</b>
Cash and cash equivalents at beginning of period	3,094,603,792.32	2,007,869,437.81
<b>Cash and cash equivalents at end of period</b>	<b>4,774,825,322.34</b>	<b>2,642,879,488.69</b>