

Consolidated Balance Sheet

For the Financial Period Ended 31 March 2021

Goertek Inc

Subjects	As of 31 March 2021	As of 31 December 2020
Current Assets		
Cash and cash equivalents	7,504,275,373.11	7,788,139,761.68
Held-for-trading financial assets	1,387,260,109.82	250,789,617.29
Bills receivables	74,943,062.63	93,015,027.25
Trade receivables	8,226,262,836.91	9,951,611,596.65
Prepayments	332,320,659.03	295,557,594.21
Other receivables	75,646,649.15	56,282,930.78
Inventories	9,431,038,582.40	9,170,731,903.19
Non-current assets -current portion	67,724.41	67,724.41
Other current assets	444,423,033.75	522,858,736.68
Total current assets	27,476,238,031.21	28,129,054,892.14
Non-current Assets		
Long-term investments	341,756,879.83	337,410,802.56
Other equity instrument investments	359,847,952.33	357,307,056.65
Property, plant and equipments	15,831,791,810.30	14,674,535,924.15
Construction-in-progress	1,177,054,295.06	2,078,910,639.92
Right-of-use assets	139,935,115.03	
Intangible assets	2,712,683,197.93	2,730,415,540.35
Development expenditure	130,345,252.54	107,970,366.02
Goodwill	16,859,185.08	16,859,185.08
Long-term deferred expenses	156,457,325.32	152,215,032.28
Deferred tax assets	286,484,375.32	275,559,445.74
Other non-current assets	370,861,379.51	257,587,428.52
Total Non-current assets	21,524,076,768.25	20,988,771,421.27
Total assets	49,000,314,799.46	49,117,826,313.41
Current liabilities		
Short-term borrowings	4,338,580,077.88	3,189,865,281.20
Held-for-trading financial liabilities	9,221,238.28	43,578,775.71
Bills payables	2,162,447,673.76	1,797,630,927.08
Trade payables	13,319,045,566.44	15,526,558,924.33
Contractual liabilities	449,760,391.00	772,033,187.85
Salary payables	480,993,542.82	1,136,453,967.56
Income tax payables	153,657,364.89	195,498,317.72
Other payables	71,593,979.14	67,844,709.64
- interest payables	6,595,262.56	8,911,319.91
Non-current liabilities -current portion	63,723,694.55	
Other current liabilities	9,485,641.12	7,012,595.33
Total current liabilities	21,058,509,169.88	22,736,476,686.42
Non-current liabilities		
Long-term borrowings	2,871,390,000.00	2,754,299,262.02
Convertible bonds payable		3,031,391,335.56
Lease obligation	53,703,736.48	
Deferred income	549,756,738.99	538,922,331.52
Deferred tax liabilities	365,186,735.35	323,065,909.80
Total Non-current liabilities	3,840,037,210.82	6,647,678,838.90
Total liabilities	24,898,546,380.70	29,384,155,525.32
Shareholders' equity		
Share capital	3,416,321,036.00	3,275,438,427.00
Other equity instruments		317,690,852.25
Capital reserve	8,936,629,643.27	3,811,658,791.28
Less: treasury stock	2,516,006,240.58	516,007,644.95
Other comprehensive income	-97,339,370.08	-112,010,012.52
Surplus reserve	1,370,122,868.85	1,370,122,868.85
General risk reserve	6,081,200.00	6,081,200.00
Retained earnings	12,466,231,441.46	11,500,277,791.35
Shareholders' equity belongs to shareholder of parents company	23,582,040,578.92	19,653,252,273.26
Non-controlling interests	519,727,839.84	80,418,514.83
Total shareholders' equity	24,101,768,418.76	19,733,670,788.09
Total liabilities and equity	49,000,314,799.46	49,117,826,313.41

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Consolidated Income Statement

For the Financial Period from 1 January 2021 to 31 March 2021

Goertek Inc

Subjects	1 January 2021 to 31 March 2021	1 January 2020 to 31 March 2020
Revenue	14,028,169,300.89	6,474,023,584.64
Cost of goods sold	11,986,128,623.61	5,294,071,637.66
Business tax and surcharges	42,060,754.05	48,313,960.76
Selling and distribution costs	152,061,598.60	132,991,533.59
General and administrative costs	465,434,323.52	218,946,136.32
R&D expenditure	704,703,177.56	338,064,585.82
Financial costs	22,299,038.03	81,426,778.43
Interest expenses	51,555,466.67	62,376,633.31
Interest income	20,309,046.83	5,381,782.76
Add: other income	44,953,487.82	32,090,339.36
Investment income	82,449,930.50	13,244,247.39
Share of profits from equity accounted investments	1,838,819.69	-3,270,167.14
Gain on fair value revaluation	363,751,116.37	-50,986,696.54
Credit loss (negative means loss)	18,886,026.76	32,216,729.47
Loss on assets impairment	-12,355,000.36	-26,295,056.72
Gain/ Loss on disposal of fixed assets	-7,754,358.23	-474,671.31
Operating profits	1,145,412,988.38	360,003,843.71
Add: Other operating income	2,052,242.34	1,487,532.25
Less: Other operating expenses	11,804,046.16	3,607,090.23
Total operating profits	1,135,661,184.56	357,884,285.73
Less : Income tax expenses	160,736,013.09	63,789,678.36
Net operating profits	974,925,171.47	294,094,607.37
1. Net profits from continuing operation	974,925,171.47	294,094,607.37
- Net profits attributable to shareholder of parent company	965,953,650.11	294,126,282.23
- Non-controlling interests	8,971,521.36	-31,674.86
Other Comprehensive income, net of tax	15,073,071.93	-20,459,756.52
- attributable to shareholder of parent company	14,670,642.44	-20,960,263.61
--Other comprehensive income which will be reclassified subsequently into profit or loss	14,670,642.44	-20,960,263.61
--- Other comprehensive income that can be transferred to P/L under the equity method	-64,442.64	-4,934,190.00
Foreign currency translation adjustment	14,735,085.08	-16,026,073.61
Total Comprehensive Income	989,998,243.40	273,634,850.85
Total comprehensive income attributable to parent shareholders	980,624,292.55	273,166,018.62
Total comprehensive income to NCI	9,373,950.85	468,832.23
Basic Earnings Per Share	0.29	0.09

Consolidated Statement of Cash Flows

For the financial period from 1 January 2021 to 31 March 2021

Goertek Inc

Subjects	1 January 2021 to 31 March 2021	1 January 2020 to 31 March 2020
Cash flows from operating activities		
cash received from selling of goods or services rendered	16,247,292,239.44	10,010,344,302.12
Tax refund	642,137,209.07	360,756,291.19
cash received from other operating activities	491,037,386.74	186,843,866.93
Cash inflows from operating activities	17,380,466,835.25	10,557,944,460.24
Cash payment of purchase of goods and services	13,502,398,388.31	8,261,737,990.30
Cash payment of staff related expenses	2,312,675,971.57	1,440,561,861.36
Tax paid	238,032,662.99	180,754,948.21
Cash paid for other operating activities	454,085,423.72	276,519,938.34
Cash outflows from operating activities	16,507,192,446.59	10,159,574,738.21
Net cash generated from operating activities	873,274,388.66	398,369,722.03
Cash flows from investing activities		
Cash received from returns on investment	117,696,272.81	51,204,013.35
Cash received from investments	186,200.33	29,006.85
Proceeds from disposal of fixed assets	16,319,478.58	3,663,880.98
Proceeds from other investing activities	1,165,238.82	11,398,414.20
Cash inflows from investing activities	135,367,190.54	66,295,315.38
Cash paid to acquire fixed assets, intangible assets and other long-term	1,690,720,377.29	865,950,782.64
Cash paid to acquired investment	921,516,039.00	44,074,327.22
质押贷款净增加额*		
Cash outflows from investing activities	2,612,236,416.29	910,025,109.86
Net cash used in investing activities	-2,476,869,225.75	-843,729,794.48
Cash flows from financing activities		
Proceeds from investors	2,149,987,749.00	
Proceeds from bank borrowings	2,494,997,504.76	3,503,405,015.27
Cash received from other financing activities	286,931,092.33	261,716,949.35
Cash inflows from financing activities	4,931,916,346.09	3,765,121,964.62
Repayment of borrowings	1,270,695,186.13	2,686,058,770.45
Cash payments for interest expenses and distribution of dividends or	39,824,762.07	93,776,070.41
Cash paid for other financing activities	2,594,015,619.41	793,591,750.64
Cash outflows from financing activities	3,904,535,567.61	3,573,426,591.50
Cash generated/(used) in financing activities	1,027,380,778.48	191,695,373.12
Effects of exchange rate change on cash and cash equivalents	-2,740,997.40	-9,549,540.36
Net increase in cash and cash equivalents	-578,955,056.01	-263,214,239.69
Cash and cash equivalents at beginning of period	6,913,191,984.54	3,094,603,792.32
Cash and cash equivalents at end of period	6,334,236,928.53	2,831,389,552.63