

Consolidated Balance Sheet

For the Financial Period Ended 30 June 2021

Goertek Inc		
Subjects	As at 30 June 2021	As at 31 Dec 2020
	RMB	RMB
Current assets		
Cash and cash equivalents	10,700,438,593.66	7,788,139,761.68
Held-for-trading financial assets	422,605,355.46	250,789,617.29
Bill receivables	85,756,687.94	93,015,027.25
Accounts receivables	6,050,070,244.85	9,951,611,596.65
Prepayments	462,052,054.73	295,557,594.21
Other receivables	232,182,630.21	56,282,930.78
Inventory	9,322,158,251.05	9,170,731,903.19
Non-current assets--current portion	67,724.41	67,724.41
Other current assets	429,594,665.98	522,858,736.68
Total current assets	27,704,926,208.29	28,129,054,892.14
Non-current assets		
Long term equity investment	333,087,342.92	337,410,802.56
Investment in other equity instruments	339,270,653.23	357,307,056.65
Other non-current financial assets	126,682,592.57	
Property, plant and equipment	15,939,799,103.53	14,674,535,924.15
Construction-in-progress	1,665,793,145.48	2,078,910,639.92
Right-of-use assets	197,453,982.87	
Intangible assets	2,600,906,978.60	2,730,415,540.35
R&D expenditure	299,187,203.01	107,970,366.02
Goodwill	16,859,185.08	16,859,185.08
Long term deferred expenses	180,980,589.09	152,215,032.28
Deferred income tax assets	248,522,090.19	275,559,445.74
Other non-current assets	465,022,533.91	257,587,428.52
Total non-current assets	22,413,565,400.48	20,988,771,421.27
Total assets	50,118,491,608.77	49,117,826,313.41
Current liabilities		
Short-term borrowings	4,569,470,087.57	3,189,865,281.20
Held-for-trading financial liabilities	275,000.00	43,578,775.71
Bill payables	2,055,485,718.58	1,797,630,927.08
Accounts payables	11,479,346,250.93	15,526,558,924.33
Contractual liabilities	1,890,175,349.53	772,033,187.85
Salary payables	453,632,877.82	1,136,453,967.56
Income tax payables	229,601,382.53	195,498,317.72
Other payables	74,315,267.49	67,844,709.64
-Interest payables	5,770,954.01	8,911,319.91
Non-current liabilities -current portion	85,467,097.01	
Other current liabilities	28,029,774.26	7,012,595.33
Total current liabilities	20,865,798,805.72	22,736,476,686.42
Non-current liabilities		
Long-term borrowings	3,328,030,000.00	2,754,299,262.02
Convertible bonds payable		3,031,391,335.56
Lease obligation	96,483,822.21	
Deferred income	617,586,885.70	538,922,331.52
Deferred tax liabilities	378,917,983.06	323,065,909.80
Total non-current liabilities	4,421,018,690.97	6,647,678,838.90
Total liabilities	25,286,817,496.69	29,384,155,525.32
Shareholders' equity		
Share capital	3,416,321,036.00	3,275,438,427.00
Other equity instruments		317,690,852.25
Capital reserve	9,188,409,217.97	3,811,658,791.28
Less: treasury stock	2,516,006,240.58	516,007,644.95
Other comprehensive income	-98,314,675.34	-112,010,012.52
Surplus reserve	1,370,122,868.85	1,370,122,868.85
General risk reserve	6,081,200.00	6,081,200.00
Retained earnings	12,914,081,662.78	11,500,277,791.35
Total shareholders' equity attributable to parent company	24,280,695,069.68	19,653,252,273.26
Non-controlling interest	550,979,042.40	80,418,514.83
Total shareholders' equity	24,831,674,112.08	19,733,670,788.09
Total liabilities and equity	50,118,491,608.77	49,117,826,313.41

Goertek Inc

Subjects	1 Jan 2021 to 30 Jun 2021	1 Jan 2020 to 30 Jun 2020
	RMB	RMB
Revenue	30,287,797,687.22	15,573,024,681.96
Cost of sales	25,922,373,081.76	12,764,420,492.71
Business tax and surcharges	92,287,048.42	75,564,983.45
Selling and distribution costs	299,384,094.18	208,318,257.21
Administrative expenses	851,917,888.61	454,571,245.70
R&D expenses	1,540,343,397.99	972,907,293.45
Finance costs	93,930,134.94	154,625,251.18
-interest expense	90,772,462.40	129,594,354.89
- interest income	44,202,020.34	9,881,791.98
Add: other income	118,270,719.20	61,526,928.86
	208,493,374.41	-21,196,734.39
- Share of profit or loss of joint ventures and associates	-316,091.70	1,147,268.96
	213,402,955.22	38,507,912.17
	39,027,136.44	23,721,873.14
Losses on assets impairment	-25,429,146.02	-63,305,322.76
Losses on disposal of fixed assets	-11,232,798.61	-3,622,224.82

Consolidated Statement of Cash Flows

For the Financial Period From 1 January 2021 to 30 June 2021

Goertek Inc

Subjects	1 Jan 2021 to 30 Jun 2021	1 Jan 2020 to 30 Jun 2020
Cash Flows From Operating Activities		
Cash received from selling of goods or services rendered	35,697,038,472.69	18,048,681,898.61
Tax refund	1,161,565,358.11	668,253,500.80
Cash received from other operating activities	1,056,336,764.12	865,957,307.10
Net cash inflows from operating activities	37,914,940,594.92	19,582,892,706.51
Cash payment for goods purchased or services rendered	27,992,611,907.36	14,202,331,216.05
Cash payment for staff related expenses	4,118,477,122.69	2,851,506,248.38
Tax paid	368,677,903.79	295,779,698.48
Cash payment for other operating activities	1,452,995,019.88	1,335,183,671.41
Cash outflows from operating activities	33,932,761,953.72	18,684,800,834.32
Net cash generated from operating activities	3,982,178,641.20	898,091,872.19
Cash Flows From Investing Activities		
Return on investments	1,101,287,188.68	55,504,622.51
Cash received from investments	13,006,190.69	3,307,781.71
Proceeds from disposal of fixed assets	39,473,312.70	6,460,540.26
Cash received from other investing activities	8,454,544.93	23,793,280.43
Net cash inflows from investing activities	1,162,221,237.00	89,066,224.91
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,679,577,771.94	2,280,642,131.68
Cash paid to acquired investment	960,018,042.50	73,879,954.41
Cash inflows from investing activities	3,639,595,814.44	2,354,522,086.09
Net cash used in investing activities	-2,477,374,577.44	-2,265,455,861.18
Cash Flows From Financing Activities		
Cash arising from absorbing investments	2,159,808,691.80	
Proceeds from bank borrowings	5,110,848,766.82	7,008,342,412.39
Proceeds from issuance of convertible bonds		3,995,000,000.00
Cash received from other financing activities	760,522,329.26	514,001,258.04
Cash inflows from financing activities	8,031,179,787.88	11,517,343,670.43
Repayment of borrowings	3,173,151,986.13	6,184,006,740.60
Cash payments for interest expenses and distribution of dividends or profits	574,092,509.45	468,235,031.93
Cash paid for other financing activities	3,092,386,504.33	941,634,926.21
Cash outflows from financing activities	6,839,630,999.91	7,593,876,698.74
Cash generated from financing activities	1,191,548,787.97	3,923,466,971.69
Effects of exchange rate change on cash and cash equivalents	-38,828,489.77	-6,106,720.04
Net increase in cash and cash equivalents	2,657,524,361.96	2,549,996,262.66
Cash and cash equivalents at beginning of period	6,913,191,984.54	3,094,603,792.32
Cash and cash equivalents at end of period	9,570,716,346.50	5,644,600,054.98